

**PARTIAL MODIFICATION OF E-AUCTION ENROLMENT PROCEDURE
FOR BIDDERS.**

**Read: Notice of E-Auction enrollment procedure for Bidders
dated 17/01/2014 uploaded on the website.**

The following shall be substituted for paragraph 3 of page 2 of on the above mentioned notice.

“The Application shall contain the details of E-transfer of money from the Bank account of prospective bidder to the Bank account of the Department of Mines and Geology, Govt. of Goa, to the tune of Rs. 25 lakhs for bidding upto 1000 metric tons and in multiples of Rs. 25 lakhs for every additional quantity of 1000 Metric Tons, and Rs. 10 Crores for bidding for unlimited quantity. The deposits shall be inclusive of 1% non – refundable amount of processing fee.

Number of bids allowed for different categories is as under:

- (a) EMD deposit of 25 lakhs rupees – one bid and limited to maximum 1000 Metric Tons and additional units of 1000 Metric Tons for additional deposit of Rs. 25 lakhs each.
- (b) EMD deposit of 10.00 crore rupees – No limits on the number bids & any quantity permissible.

The bidder at (a) above shall be eligible for fresh bidding only on full payment of successful bid amount to the extent of units auctioned to bidder on completed auction proceedings. For instance in case of EMD amount of say One Crore and purchase of 2 units of 1000 Metric Tons such bidder shall be eligible for bidding only for two more units, unless he make full payment of 2 units purchased by him.

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The new procedure shall come into effect forthwith. And those bidders who have deposited EMD as per old notice dated 17/01/2014 shall be eligible for such quantity or units of 1000 Metric Tons per multiples of EMD amount of Rs. 25 lakhs for instance those who have deposited Rs. 2.5 Crores shall be eligible for bidding upto 10,000 Metric Tons quantity or 10 units of 1000 Metric Tons.



(Prasanna A. Acharya)
Director of Mines & Geology/
Ex-Officio Joint Secretary
Government of Goa

Place : PANAJI

Date : 07/08/2014